

Explanation of variances – pro forma

Name of smaller authority: **Severn Stoke and Croome d'Abitot Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,272	14,868				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,870	10,117	247	2.50%	NO		
3 Total Other Receipts	4,553	8,377	3,825	84.02%	YES		Parish council received a grant from the police crime commissioner towards a new VAS speed sign for £3590. Parish Council received a grant from the District Council towards new parking signs for £250.
4 Staff Costs	3,386	3,995	609	17.98%	YES		Clerk wage was previously £11.74 per hour. With Worcestershire CALC advice and with the national raise in minimum wage, the parish council raised the wage to a final amount of £12.84 (per hour) ingradual stages across the financial year. This accounted for a £260 increase across the year. Payments also included a £350 payment for backdated pay for the 2023/24 financial year, after WCALC final payraises for the 23/24 year came through in April 2024.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,440	15,869	429	2.78%	NO		
7 Balances Carried Forward	14,868	13,498				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,868	13,498				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	44,272	43,972	-300	0.68%	NO		Removed old printer from asset register.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)