

**Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	485.36		Consolidated Stock scheme discontinued by Government. Amount of £485.36 held within out accounts to use on Flood Bund
Reserve 2	2525		Insurance claim money against stolen VAS of £2525 recd 2.11.18
Reserve 3	0		
Reserve 4	0		
Reserve 5	0		
Reserve 6	0		
Reserve 7	0		
		<u>3010.36</u>	
<b>General reserve</b>	<u>11962.64</u>		No specific allocation at time of writing, though support for Parish Hall and Flood Bund as future projects.
		<u>11962.64</u>	
<b>Total reserves (must agree to Box 7)</b>		<u><u>14973</u></u>	