

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	485.36		Consolidated Stock scheme discontinued by Government. Amount of £485.36 held within out accounts to use on Flood Bund
Reserve 2	2525		Insurance claim money against stolen VAS of £2525 recd 2.11.18
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		3010.36	
General reserve	13762.64		No specific allocation at time of writing, though support for Parish Hall and Flood Bund as future projects.
		13762.64	
Total reserves (must agree to Box 7)			16773